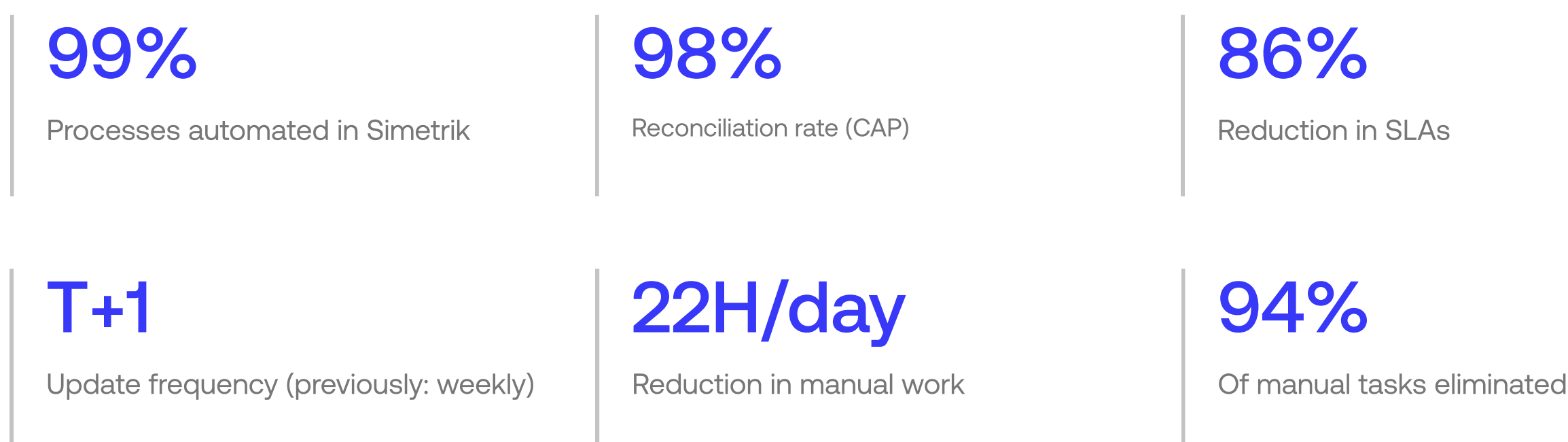
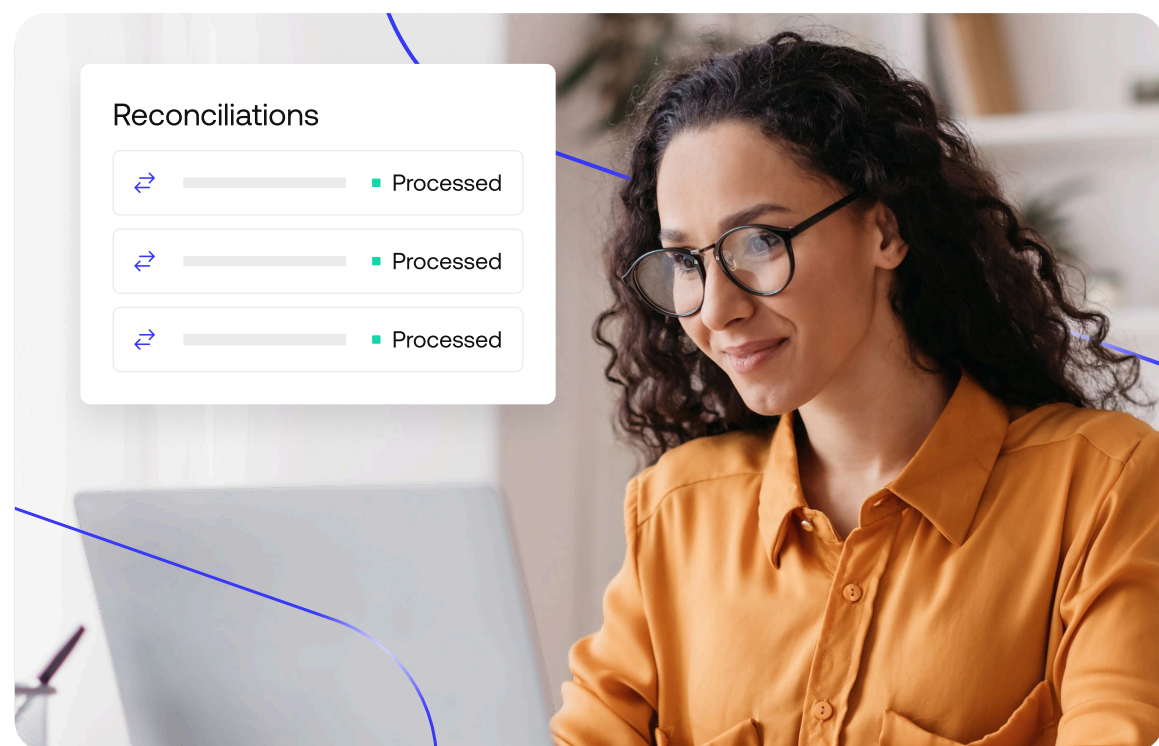


Monnet: 100% automated reconciliation and 86% SLA reduction with Simetrik

High-precision ecosystem: automated operations with a 98% reconciliation effectiveness rate.



Monnet is a regional payment processor operating across multiple Latin American countries, specializing in payment solutions for global merchants. With growing operational volume and manual reconciliations across multiple processors, banks, and back-office systems, the team was spending more than 20 person-hours per day on control tasks.



By combining internal operational capabilities, a strategic process-oriented approach, and Simetrik’s essential support as a key partner, Monnet automated 99% of its reconciliation and financial control processes, from operational and bank reconciliation to fee control, chargebacks, and automated journal entry generation, reducing SLAs by 86% and moving from weekly updates to T+1 frequency.

The challenge



Manual multi-processor reconciliations

Reconciliations were performed manually across multiple processors, banks, and the internal back office, consuming more than 18 person-hours per day.



Fee control without automation

Manual validation of the fees each processor should charge according to agreed pricing terms, without tools to systematically compare theoretical cost vs. actual cost.



Chargebacks managed reactively

Without automated matching against original settlements, chargebacks and refunds were handled reactively and with a high risk of errors.



Weekly control frequency

Reconciliation controls were executed weekly, creating exposure windows of up to 7 days during which inconsistencies could go unnoticed.

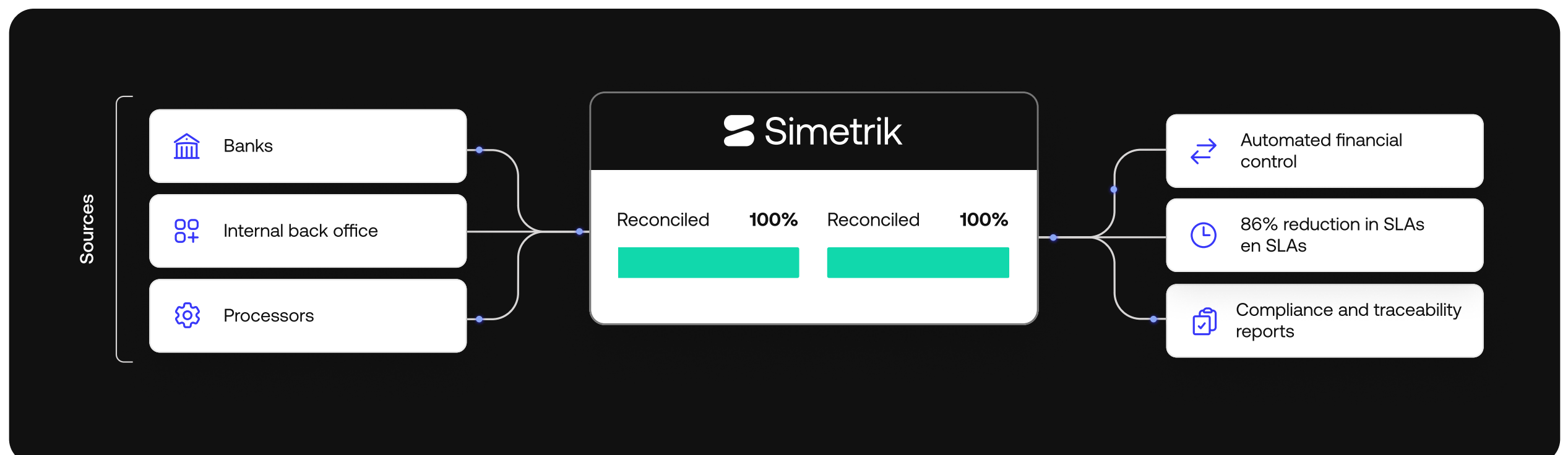


High manual workload for the team

The Operations and Finance teams spent most of their time on repetitive control and reconciliation tasks, limiting their strategic capacity.

The solution with Simetrik

With multiple processors, banks, and markets across Latin America, controls became increasingly complex and dependent on manual work, creating risks related to reconciliation delays, incorrect fee charges, and undetected chargebacks. With Simetrik, Monnet automated the entire financial control cycle, from operational reconciliation to journal entry generation, within a single platform.



Cash In

Operational and bank reconciliation

Automatic matching of each back-office transaction against processor reports, followed by a second layer of control that validates settlements against actual bank account movements, closing the full fund verification cycle.

Cash Out

Fund outflow and settlement control

Validation of payments and disbursements made to merchants and counterparties, ensuring that every outgoing fund movement matches processed transactions and that there are no duplicates or discrepancies in settled amounts.

Claims & Chargebacks

Chargeback and refund control

Each chargeback reported by processors is automatically reconciled against the original transaction and its settlement, verifying that the operation existed, was properly settled, and that the deduction was correctly applied.

Fees & Billing

Fee and processor pricing control

A cost dictionary by processor where each commission has a contractual theoretical fee. The system automatically compares theoretical cost vs. actual cost for every settlement, identifying discrepancies or incorrect charges.

Accounting Automation

Accounting translator and automated journal entries

Everything reconciled in Simetrik automatically generates journal entries, eliminating manual accounting records. The flow ensures that accounting books reflect reconciliation results in real time, without rework.

Accounting Operations

Operational vs. accounting integrity

Consistency validation between operational reality and accounting records, ensuring that every reconciled transaction is correctly reflected in the ERP while strengthening data governance with full traceability.

Unified Oversight & Alerts

Executive reporting and internal BI

More than 100 automated T+1 dashboards feeding management reports by merchant and country — including volume, settled amounts, and cost analysis — without relying on manual exports.

Key Benefits

✓ Automated operational and bank reconciliation

Every transaction is reconciled against processor reports and bank movements, identifying discrepancies in real time with a 98% effectiveness rate.

✓ Automated accounting translator

Journal entries are automatically generated from reconciliations, eliminating manual records and ensuring accounting reflects operations in real time.

✓ Automated fee and pricing control

A processor cost dictionary compares theoretical cost vs. actual cost for every settlement, identifying discrepancies without manual intervention.

✓ T+1 executive reporting

More than 100 automated dashboards with T+1 updated data for management reporting by merchant and country, without manual exports.

✓ Proactive chargeback management

Each chargeback is automatically reconciled against the original transaction and its settlement, verifying the transaction's existence and the correct application of deductions.

✓ 86% reduction in SLAs

Controls that previously took a full week are now resolved the next day, freeing up 22 person-hours per day for strategic activities.

“The automation of our reconciliations marked a turning point in the way we operate. We moved from manual processes to an integrated ecosystem with reliable near real-time information.

Beyond the results — such as the significant reduction in processing times and the high automated reconciliation rate — the greatest impact was reflected across the team.

We were able to leave repetitive operational tasks behind and focus on analysis, decision-making, and value generation.

This project not only made us more efficient, but also allowed us to evolve as an organization, raising the standard of our financial processes.”



Santiago Parajon Joppich
Payments Reconciliation Supervisor, Monnet



Local payment solutions for global commerce in LatAm

Monnet is a regional payment processor operating across multiple Latin American countries, specializing in local payment solutions for global merchants. It connects merchants to local processors while managing complex, high-volume financial flows across multiple markets and currencies.



AI platform for reconciliation and financial control

Our mission is to empower finance teams with the tools they need to operate with speed, precision, and confidence. We combine AI and No-Code technology to automate complex reconciliations, implement comprehensive financial controls, and provide a single source of truth. Today, more than 160 leading companies worldwide trust us to manage billions of transactions, reduce losses, and accelerate growth.

Ready to transform your financial operations?

Visit simetrik.com >