

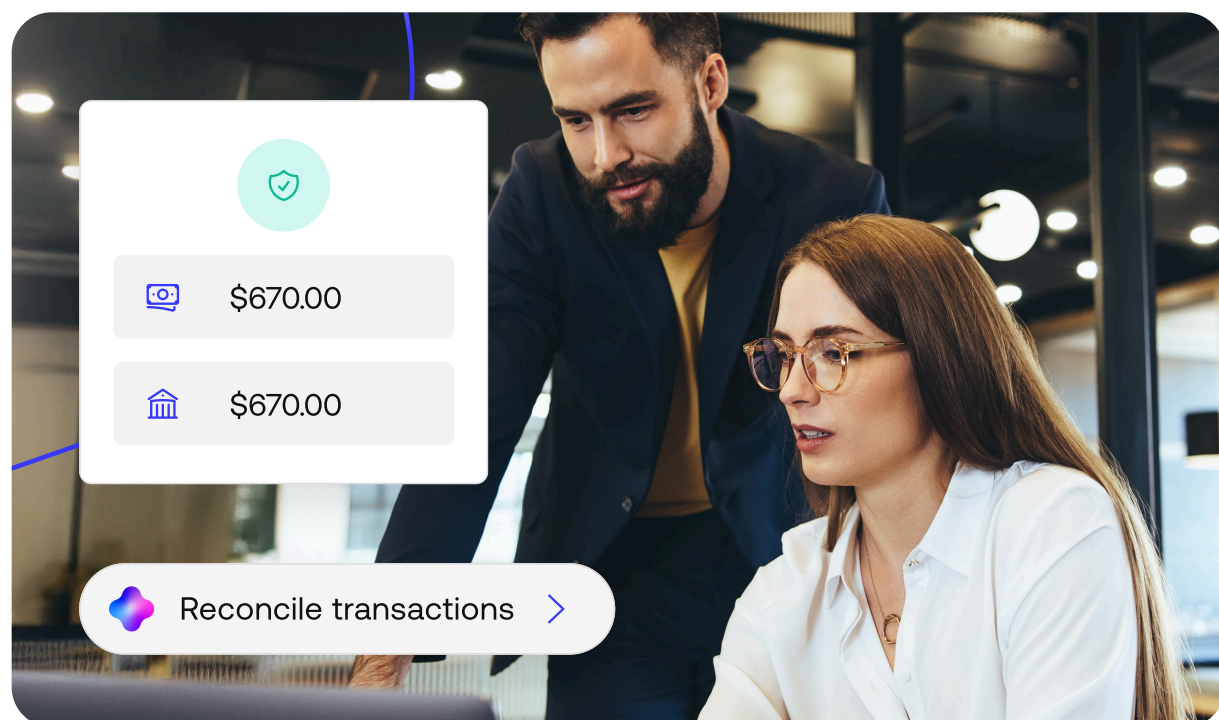
Compartamos Banco reduces reconciliation operational time by up to 94% with Simetrik

How Compartamos automated 7 critical reconciliations, eliminated Excel dependencies, and strengthened financial control with full traceability for audits.

<p>94 %</p> <p>reduction in operational time (certification)</p>	<p>100%</p> <p>traceability and automation of reconciliation processes</p>	<p>3x</p> <p>increase in control frequency (from quarterly to monthly)</p>
<p>t+3 a t+1</p> <p>increase in daily closing frequency</p>	<p>7</p> <p>critical reconciliations automated</p>	<p>0</p> <p>operational tickets required (previously: 2 per process)</p>

Compartamos faced the challenge of operating multiple reconciliation processes manually, relying on individual spreadsheets, operational tickets, and long waiting times. Each reconciliation was built from scratch, with manual downloads, isolated data matching, and validations that consumed full working days from Finance and Operations teams.

After implementing Simetrik, Compartamos automated 7 reconciliation processes covering everything from journal entries and real-time transactions to fees, insurance premiums, and deferred transfers.



Time reduction was significant across every process:

- ✓ From days to hours, and from hours to minutes.
- ✓ Elimination of operational tickets.
- ✓ Increased control frequency from quarterly to monthly in key processes.
- ✓ The team shifted from preparing data to analyzing exceptions and results.

Before Simetrik

- ✗ Reconciliations built from scratch in Excel, with manual report downloads.
- ✗ 2 tickets (operational + accounting) + 2 days waiting time + 5 hours of validation per certification.
- ✗ Quarterly control of insurance premiums, with 3 business days for execution.
- ✗ Immediate transactions (STI) reconciled in 3–4 hours; fees in 3 business days.
- ✗ Teams focused on data preparation and matching, with no analytical capacity.
- ✗ Risk of manual errors, duplicate fee charges, and misclassified entries.

After Simetrik

- ✓ 7 automated reconciliations covering 5 Simetrik operational domains.
- ✓ 0 tickets, 0 waiting days, total execution in 1–1.5 hours (94% reduction).
- ✓ Monthly control of insurance premiums, executed in 1 business day with timely detection.
- ✓ STI in 1 hour; fees in 1 business day; deferred transfers in 45 minutes.
- ✓ Automated controls that prevent duplicates and identify misclassified entries.
- ✓ Team focused on validation, exception analysis, and decision-making.

The challenge



Intensive and fragmented manual processes

Teams spent hours on manual downloads, isolated spreadsheet matching, and reconciliations built from scratch, delaying closings and increasing the risk of human error



Dependency on tickets and waiting times

Each certification process required two separate tickets (operational and accounting) and two days of waiting before validation could begin, creating bottlenecks.



Lack of traceability and auditable support

Excel-based calculations did not ensure data integrity or traceability, compromising reliability in audits and regulatory reviews.



Insufficient control frequency

Critical controls, such as insurance premiums, were executed quarterly, limiting timely detection of deviations and adjustments.



Operational risk in high transaction volumes

Processes such as immediate transactions (STI) and deferred transfers required 3–4 hours of manual reconciliation, with risk of undetected discrepancies.



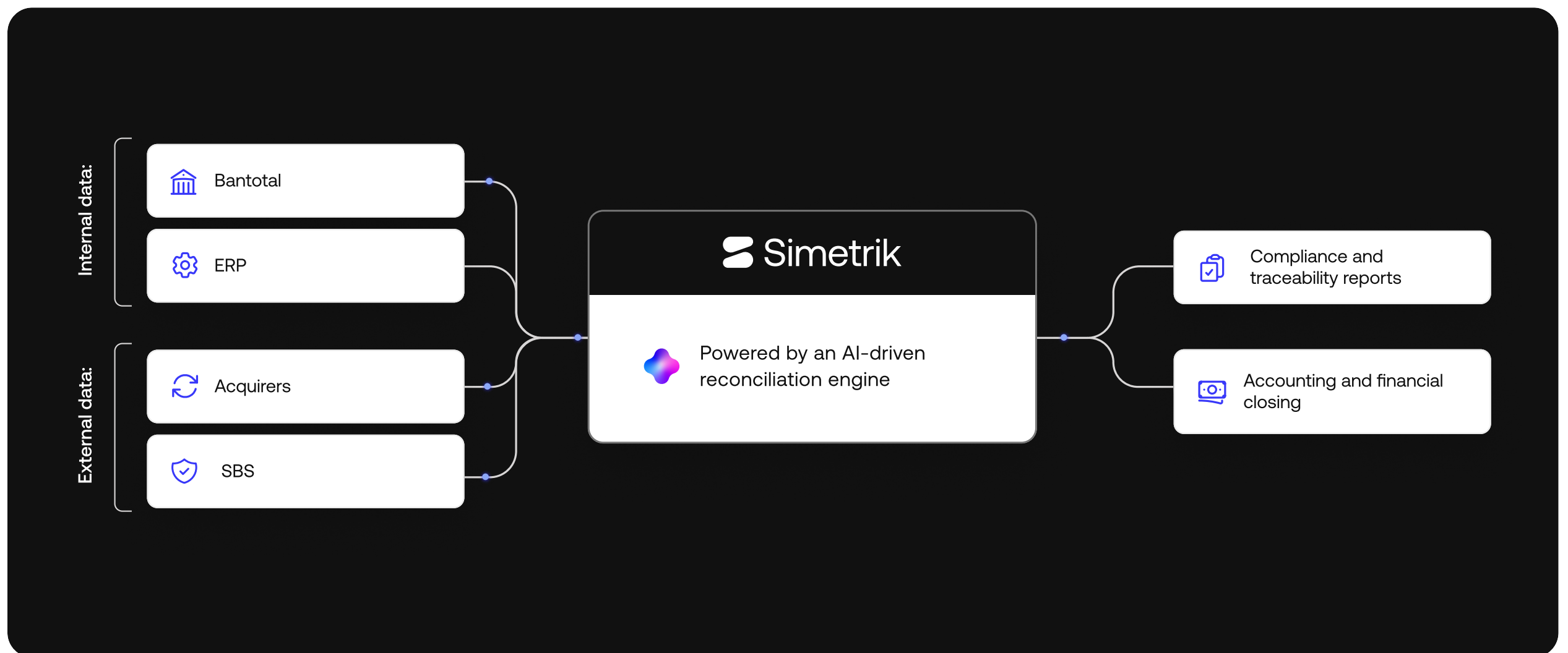
Teams without analytical capacity

Most of the time was spent on data preparation and matching, leaving little room for exception analysis and decision-making.

The solution with Simetrik

Following its transition from a financial institution to a bank, under SBS regulation (Superintendencia de Banca, Seguros y AFP), and with accelerated customer growth, Compartamos required daily controls and auditable evidence.

Lack of daily visibility exposed the bank to operational risks and control gaps. With Simetrik, Compartamos transformed 7 critical processes into a robust, flexible, and scalable financial infrastructure.



Cash In

Immediate Transactions (STI)

Efficient reconciliation of high transaction volumes, with early discrepancy detection, risk-mitigating alerts, and full traceability for audits.

Fees & Billing

UBA Fees

Automated controls over data quality, identification of missing information, and reduction of duplication risk in fee charging.

Accounting Operations

Accounting movements and account certification

Automation of monthly journal entries with ERP integration. Transaction-level reconciliation for account certification, eliminating manual adjustments and ensuring integrity.

Cash Out

Deferred transfers and debit card operations

Elimination of manual downloads and reconciliations built from scratch. Daily control of settlements with immediate visibility into differences and due dates.

Risk & Claims

Insurance premiums

New controls over due dates and refunds. Increased control frequency from quarterly to monthly, reducing rework, data entry errors, and non-traceable adjustments.

Reporting & Regulations

End-to-end traceability

All processes generate evidence and full traceability, strengthening support for internal audits, regulatory reviews, and certifications.

Key benefits

✓ Greater autonomy for Finance and Operations

Finance and Operations teams can design and maintain reconciliations independently, without relying on data or engineering teams.

✓ Automated quality controls

Detection of misclassified entries, duplicate fees, zero balances, and due dates of unsettled transactions.

✓ Integration with ERP and Bantotal

Automated journal entries with ERP integration, cross-validation with the banking core, and transaction-level reconciliation.

✓ Daily and scalable execution

Processes that were previously monthly or quarterly are now executed daily or monthly, improving detection capabilities.

Impact by process

Process	Before Simetrik	After Simetrik
Savings account certification (PN)	2 days + 5 hours	1-1.5 hours / 94% reduction
Accounting movements	1 hour per item (1 day total)	5 min per item (1h total) / ~92% reduction
Immediate transactions (STI)	3-4 hours	1 hour / ~71% reduction
Deferred transfers	2-3 hours (monthly)	45 min (daily) / ~73% reduction
UBA fees	3 business days	1 business day / ~67% reduction
Insurance premiums	3 business days (quarterly)	1 business day (monthly) / ~67% reduction
Debit card payables	1 hour	30 minutes / 50% reduction



Microfinance Bank / Peru

Compartamos Banco is a Peruvian financial institution, a subsidiary of Genera, specializing in microfinance. With over 33 years in the Peruvian market and more than 12 million customers, it provides individual and group lending, savings, insurance, and payment services.

In January 2025, it obtained its license from the SBS to operate as a bank, consolidating its position as the second-largest microfinance institution in Peru and managing assets exceeding USD 1 billion.



AI platform for reconciliation and financial control

Our mission is to empower financial teams with the tools needed to operate with speed, accuracy, and confidence. We combine AI and No-Code technology to automate complex reconciliations, implement comprehensive financial controls, and provide a single source of truth. Today, more than 160 leading companies worldwide trust Simetrik to manage billions in transactions, reduce losses, and accelerate growth.

Ready to transform your financial operations?

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