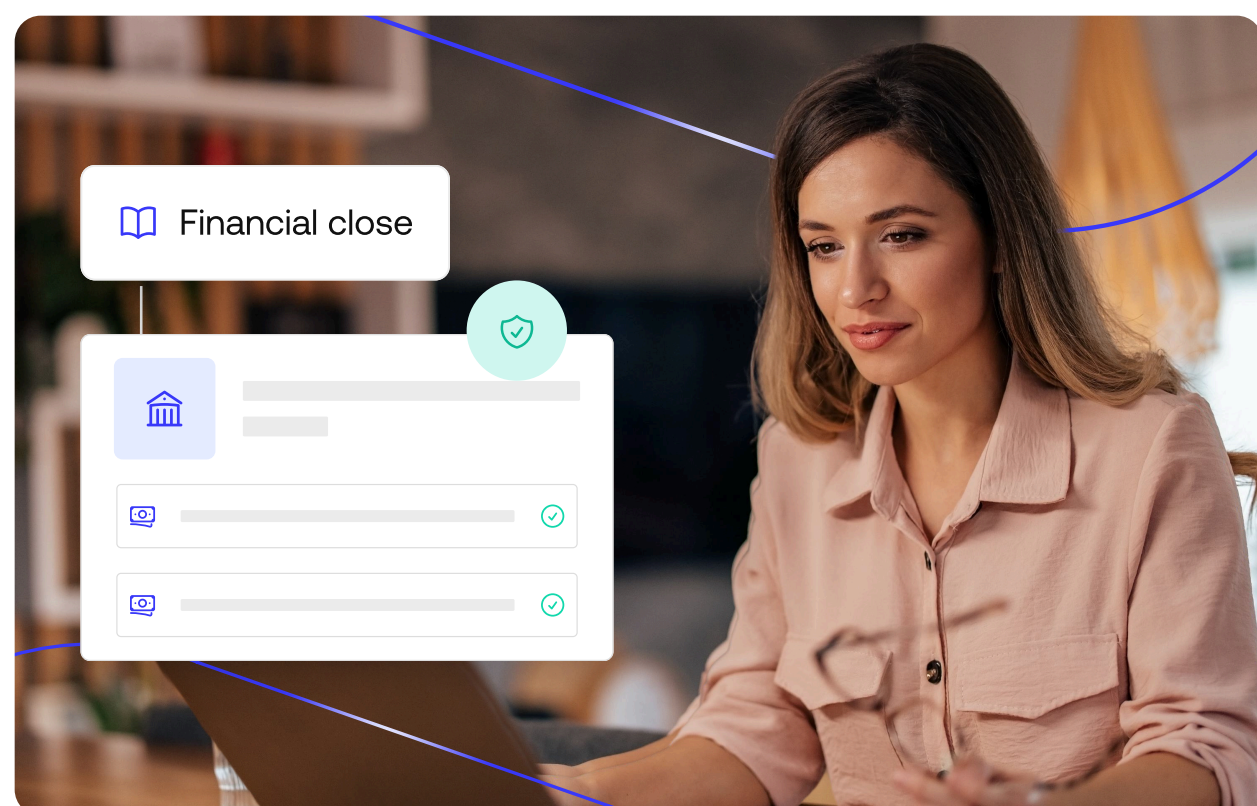


Manteca unifies fiat and crypto under a hybrid reconciliation model to close the balance sheet in compliance with Argentine regulations using Simetrik

How Manteca transitioned from fragmented reconciliations across banks, PSPs, and multiple blockchains to a unified monthly financial control model that enables timely and compliant balance sheet closing under Argentine regulations

<p>≈0</p> <p>Post-reconciliation consolidated difference</p>	<p>+8</p> <p>Integrated sources: banks, PSPs, ALyCs*, and blockchains</p>	<p>0 FTEs</p> <p>No additional resources required to scale operations</p>
<p>100%</p> <p>Of fiat and crypto flows reconciled under a single model</p>	<p>Regulatory compliance</p> <p>Accounting close completed with no regulatory findings</p>	<p>5x</p> <p>More sources reconciled without increasing operational structure</p>

Manteca operates in Argentina with a hybrid financial model that combines traditional banks, PSPs, ALyCs, and crypto operations distributed across multiple blockchains. Financial complexity was not linear but exponential: each blockchain functioned as an independent account, multiplying the number of required reconciliations.



With Simetrik, Manteca implemented an end-to-end reconciliation model that unifies fiat and crypto under a single control framework. As a result:

- ✓ Consistent monthly financial close
- ✓ Differences virtually eliminated
- ✓ Regulatory compliance supported by documentation
- ✓ Reduced operational workload without increasing team size

*ALyCs (Agente de Compensación y Liquidación, Authorization from the Argentine National Securities Commission to conduct operations in the stock market)

Before Simetrik

- ✗ Fragmented reconciliation across banks, PSPs, and wallets across different blockchains.
- ✗ Each blockchain functioned as a “separate account,” multiplying reconciliation efforts.
- ✗ Highly manual process, dependent on people and fragmented spreadsheets.
- ✗ Balance sheet closing under high operational pressure and risk of inconsistencies.
- ✗ Difficulty responding quickly to regulatory or banking requirements.

After Simetrik

- ✓ Unified model that consolidates fiat, bank sub-accounts, exchanges, and on-chain operations into a single source of truth.
- ✓ Monthly reconciliation that is feasible and fully traceable, regardless of blockchain or funding source.
- ✓ Consolidated difference near zero at monthly close.
- ✓ Reduced operational workload without increasing team size.
- ✓ Greater confidence in the financial close and in the information presented to third parties.

The challenge

During its operational growth, Manteca faced a structural challenge: the financial complexity of a hybrid fiat-crypto ecosystem was growing exponentially.



Multiplicity of banks and PSPs

Three active banks, two different PSPs, and operations via ALyCs generated multiple parallel flows that were difficult to consolidate under a single control model.



Crypto across multiple blockchains

Even when using the same wallet, each blockchain had to be treated as an independent account, exponentially increasing the number of required reconciliations.



Inability to scale manually

The model relied on constant human intervention, making it unfeasible to sustain growth without expanding the operational structure.



Regulatory risk

In Argentina, the balance sheet must be closed by April 30. Failure to meet deadlines or requirements may result in regulatory observations or banking demands. The margin for error is virtually zero.

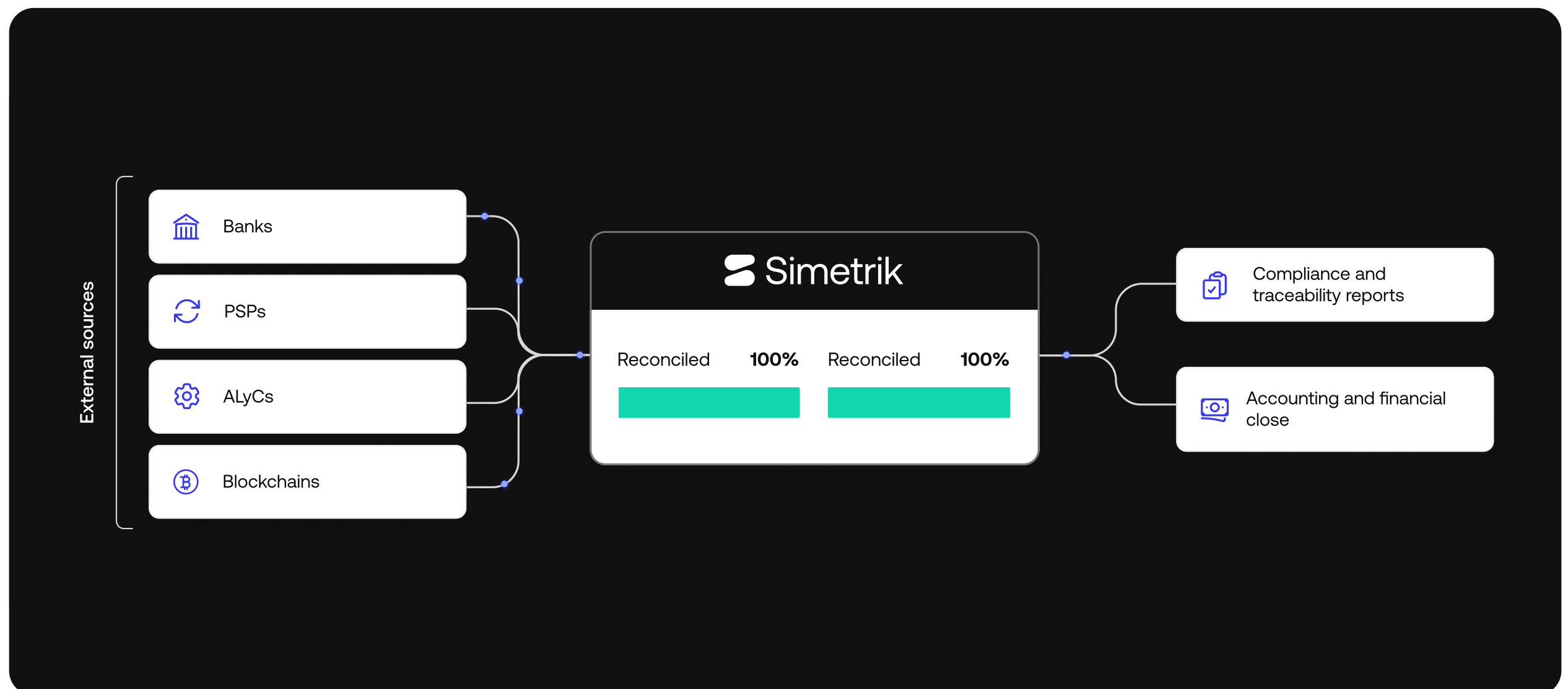


Operational pressure during closing

Without a structured solution, the closing process led to fatigue, excessive time consumption, and high levels of stress within the team.

The solution with Simetrik

Manteca implemented an end-to-end financial reconciliation model that unifies fiat and crypto under a single control framework, consolidating banks, PSPs, exchanges, and on-chain operations into one platform.



Cash In

Unified fiat and crypto inflows

Consolidation of all incoming flows: bank deposits, PSP settlements, ALyC transfers, and on-chain fund receipts across multiple blockchains. Cross-validation across sources ensures cash-in integrity.

Cash Out

Outflows and payment operations

Control over payments, bank transfers, withdrawals via PSPs, and fund movements between wallets and exchanges. Full traceability of each outgoing transaction, regardless of the channel used.

Accounting Operations

Integrated monthly financial close

Automation of the monthly close with consolidation of all flows (fiat and crypto) into a single accounting model. Near-zero consolidated differences, ensuring regulatory compliance on time and in accordance with requirements.

Reporting & Regulations

Regulatory compliance and document traceability

Generation of audit-ready evidence and reports to meet regulatory and banking requirements. Full documentation support for every transaction within the hybrid ecosystem.

Unified Oversight & Alerts

Cross-blockchain discrepancy monitoring

Early detection of inconsistencies across blockchains, bank sub-accounts, and exchanges. Alerts enable teams to identify deviations before the monthly close, reducing operational pressure.

Results

✓ Unified hybrid model

Fiat and crypto consolidated into a single control platform. Banks, PSPs, exchanges, and on-chain operations are reconciled under the same model, eliminating fragmentation.

✓ Scalability without increasing structure

Manteca can scale operations without increasing reconciliation team headcount. The model absorbs growth in volume and the addition of new blockchains.

✓ Timely and compliant financial close

Structured monthly reconciliation with differences virtually eliminated and financial close completed without regulatory observations.

✓ Reduced operational pressure

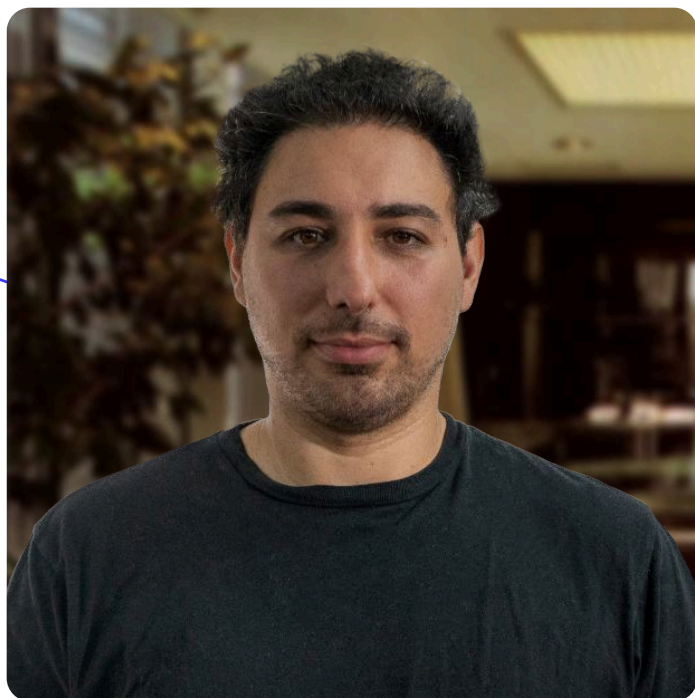
The closing process evolved from a source of fatigue and stress into a structured and predictable workflow. The team can focus on analysis rather than data preparation.

✓ Regulatory compliance ensured

Full documentation support for submission to authorities and banking entities, increasing confidence in financial close data under Argentine regulations.

✓ Lower reputational and banking risk

Full traceability for audits and reviews, providing greater operational confidence in meeting regulatory and banking requirements.



“Simetrik allowed us to unify a complex financial ecosystem — banks, PSPs, and multiple blockchains — into a single source of truth. Today, we close the balance sheet on time and in compliance, with confidence.”

Federico Goldberg
CEO, Manteca

Manteca

Crypto–fiat fintech / Argentina

Manteca operates in Argentina with a hybrid financial model that combines traditional banks, PSPs, and crypto operations distributed across multiple blockchains. With three active banks, two PSPs, operations via ALyCs, and multiple blockchains, the complexity of its financial ecosystem required a reconciliation model capable of unifying fiat and crypto under a single control framework.

Simetrik

AI platform for reconciliation and financial control

Our mission is to empower finance teams with the control they need to operate with speed, accuracy, and confidence. We combine AI and no-code technology to automate complex reconciliations, implement comprehensive financial controls, and provide a single source of truth. Today, more than 160 leading companies worldwide trust us to manage billions in transactions, reduce losses, and accelerate growth.

Ready to transform your financial operations?

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